

LEARN BUDGET & ACTUAL (FY 2023-2024) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 23/24	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 10-31-23	as of 10-31-23	as of 10-31-23		as of 10-31-23	as of 10-31-23	as of 10-31-23	as of 10-31-23
Departments & Programs									
Student Support Services	\$ 16,353	\$ 16,781	\$ 13,696	\$ 3,085	\$ 16,353	\$ 16,781	\$ 4,335	\$ 7,874	\$ 4,573
Goodwin Schools	\$ 12,334	\$ 12,334	\$ 3,497	\$ 8,836	\$ 12,334	\$ 12,334	\$ 3,505	\$ 8,829	\$ -
MSAP	\$ 1,918	\$ 1,396	\$ 302	\$ 1,094	\$ 1,918	\$ 1,396	\$ 402	\$ 349	\$ 644
Office of Teaching & Learning	\$ 1,271	\$ 1,350	\$ 22	\$ 1,328	\$ 1,271	\$ 1,350	\$ 344	\$ 493	\$ 513
Young Children & Families	\$ 2,318	\$ 2,456	\$ 175	\$ 2,281	\$ 2,318	\$ 2,456	\$ 602	\$ 1,665	\$ 189
Transportation	\$ 421	\$ 421	\$ -	\$ 421	\$ 421	\$ 421	\$ 17	\$ 331	\$ 74
COVID Relief	\$ 840	\$ 2,424	\$ -	\$ 2,424	\$ 840	\$ 2,424	\$ 228	\$ 219	\$ 1,977
Executive Services, Special Projects, IT	\$ 2,269	\$ 2,269	\$ 445	\$ 1,824	\$ 2,269	\$ 2,269	\$ 2,654	\$ 5,290	\$ (5,675)
Dept & Programs Subtotal	\$ 37,724	\$ 39,431	\$ 18,137	\$ 21,293	\$ 37,724	\$ 39,431	\$ 12,087	\$ 25,050	\$ 2,295
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,016	\$ 6,324	\$ 4,429	\$ 1,896	\$ 6,016	\$ 6,324	\$ 1,294	\$ 2,937	\$ 2,093
Marine Science Magnet High School	\$ 3,948	\$ 3,948	\$ 3,243	\$ 705	\$ 3,948	\$ 3,948	\$ 890	\$ 2,092	\$ 966
The Friendship School	\$ 6,204	\$ 6,204	\$ 2,873	\$ 3,331	\$ 6,204	\$ 6,204	\$ 1,330	\$ 2,837	\$ 2,037
Three Rivers Middle College High School	\$ 1,172	\$ 1,197	\$ 968	\$ 229	\$ 1,172	\$ 1,197	\$ 288	\$ 492	\$ 417
Magnet Schools Subtotal	\$ 17,340	\$ 17,673	\$ 11,513	\$ 6,161	\$ 17,340	\$ 17,673	\$ 3,802	\$ 8,358	\$ 5,513
Non-Operating Items									
ECHMC Insurance	\$ 27,817	\$ 27,817	\$ 9,260	\$ 18,557	\$ 27,817	\$ 27,817	\$ 9,054	\$ 11,793	\$ 6,970
Food Service	\$ 1,523	\$ 1,740	\$ 170	\$ 1,570	\$ 1,523	\$ 1,740	\$ 357	\$ 107	\$ 1,277
Construction Projects / Capital Expenditures	\$ 907	\$ 1,136	\$ -	\$ 1,136	\$ 907	\$ 1,136	\$ 522	\$ 346	\$ 269
Non-Operating Items Subtotal	\$ 30,247	\$ 30,693	\$ 9,430	\$ 21,263	\$ 30,247	\$ 30,693	\$ 9,933	\$ 12,246	\$ 8,517
Grand Total	\$ 85,311	\$ 87,797	\$ 39,080	\$ 48,717	\$ 85,311	\$ 87,797	\$ 25,822	\$ 45,654	\$ 16,325
Notes	Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grant								
	MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m. MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools. Budget updates reflect anticipated spend for FY 23-24.								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSER grant has a remaining balance of \$2.4m, all other COVID grants have been fully spent.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 10-31-23	as of 10-31-22	as of 10-31-23	as of 10-31-23		as of 10-31-23	as of 10-31-23	as of 10-31-22	as of 10-31-22	as of 10-31-23	as of 10-31-23
BUDGET & ACTUAL (FY 2023-2024)												
PRIOR YEAR COMPARISON												
* in thousands												
Departments & Programs												
Student Support Services	\$ 16,781	\$ 9,093	\$ 13,696	\$ 4,603	51%	\$ 16,781	\$ 4,046	\$ 8,128	\$ 4,335	\$ 7,874	\$ 35	0%
Goodwin Schools	\$ 12,334	\$ 9,238	\$ 3,497	\$ (5,741)	-62%	\$ 12,334	\$ 2,771	\$ 7,500	\$ 3,505	\$ 8,829	\$ 2,063	20%
MSAP	\$ 1,396	\$ 606	\$ 302	\$ (304)	-50%	\$ 1,396	\$ 733	\$ 722	\$ 402	\$ 349	\$ (704)	-48%
Office of Teaching & Learning	\$ 1,350	\$ 377	\$ 22	\$ (355)	-94%	\$ 1,350	\$ 419	\$ 476	\$ 344	\$ 493	\$ (58)	-7%
Young Children & Families	\$ 2,456	\$ 391	\$ 175	\$ (216)	-55%	\$ 2,456	\$ 486	\$ 1,516	\$ 602	\$ 1,665	\$ 265	13%
Transportation	\$ 421	\$ 119	\$ -	\$ (119)	-100%	\$ 421	\$ 60	\$ 287	\$ 17	\$ 331	\$ -	0%
COVID Relief	\$ 2,424	\$ 3	\$ -	\$ (3)	-100%	\$ 2,424	\$ 325	\$ 272	\$ 228	\$ 219	\$ (150)	-25%
Executive Services, Special Projects, IT	\$ 2,269	\$ 387	\$ 445	\$ 58	15%	\$ 2,269	\$ 1,792	\$ 2,275	\$ 2,654	\$ 5,290	\$ 3,877	95%
Dept & Programs Subtotal	\$ 39,431	\$ 20,214	\$ 18,137	\$ (2,077)	-10%	\$ 39,431	\$ 10,632	\$ 21,178	\$ 12,086	\$ 25,051	\$ 5,327	17%
Magnet Schools												
Regional Multicultural Magnet School	\$ 6,324	\$ 4,442	\$ 4,429	\$ (13)	0%	\$ 6,324	\$ 1,375	\$ 2,920	\$ 1,294	\$ 2,937	\$ (64)	-1%
Marine Science Magnet High School	\$ 3,948	\$ 3,295	\$ 3,243	\$ (52)	-2%	\$ 3,948	\$ 969	\$ 2,043	\$ 890	\$ 2,092	\$ (30)	-1%
The Friendship School	\$ 6,204	\$ 3,210	\$ 2,873	\$ (337)	-10%	\$ 6,204	\$ 1,389	\$ 2,826	\$ 1,330	\$ 2,837	\$ (48)	-1%
Three Rivers Middle College High School	\$ 1,197	\$ 874	\$ 968	\$ 94	11%	\$ 1,197	\$ 206	\$ 558	\$ 288	\$ 492	\$ 16	2%
Magnet Schools Subtotal	\$ 17,673	\$ 11,821	\$ 11,514	\$ (307)	-3%	\$ 17,673	\$ 3,940	\$ 8,347	\$ 3,802	\$ 8,358	\$ (127)	-1%
Non-Operating Items												
ECHMC Insurance	\$ 27,817	\$ 4,235	\$ 9,260	\$ 5,025	>100%	\$ 27,817	\$ 3,850	\$ 11,927	\$ 9,054	\$ 11,794	\$ 5,071	32%
Food Service	\$ 1,740	\$ 151	\$ 170	\$ 19	13%	\$ 1,740	\$ 213	\$ 908	\$ 357	\$ 107	\$ (657)	-59%
Construction Projects / Capital Expenditures	\$ 1,136	\$ 2,613	\$ -	\$ (2,613)	-100%	\$ 1,136	\$ 2,971	\$ 2,116	\$ 522	\$ 346	\$ (4,219)	-83%
Non-Operating Items Subtotal	\$ 30,693	\$ 6,998	\$ 9,430	\$ 2,432	35%	\$ 30,693	\$ 7,034	\$ 14,950	\$ 9,933	\$ 12,247	\$ 196	1%
Grand Total	\$ 87,797	\$ 39,033	\$ 39,082	\$ 49	0%	\$ 87,797	\$ 21,606	\$ 44,474	\$ 25,821	\$ 45,656	\$ 5,397	8%

Variances: Revenues & Expenditures

SSS = FY 23-24 revenues expected to trend higher due to increase in number of students.

MSAP = new LEAP MSAP grant expenditures are beginning to occur and will result in higher expenditures throughout the year.

OT&L = FY 22-23 revenues are higher due to the new agreement with Goodwin University. The revenues based on the new fee structure will be posted to Executive Services.

Three Rivers = FY 23-24 increase in revenue due to additional student enrollment (67 to 80).

ECHMC = Beginning July 1, 2023, Regional School District 17 (285 members) and Westbrook Town and School District (178 members) joined the ECHMC.